

Dept. of Military & Veterans Affairs    Office of State Controller

Office of Attorney General

Joint Legislative Administrative Procedure Oversight  
Committee

Office of State Auditor

**FROM:**    David R. Nance, CPA, Executive Director

**DATE:**    October 22, 2024

**RE:**        Report of Board Activities for Year Ended March 31, 2024

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As required by Chapter 93B of the North Carolina General Statutes, the North Carolina State Board of Certified Public Accountant Examiners submits the following report of the Board's activities for the year ended March 31, 2024:

**1)        ADDRESS OF THE BOARD**

The Board maintains its physical office at 1101 Oberlin Road, Suite 104, Raleigh, NC 27605-1169; the mailing address is PO Box 12827, Raleigh, NC 27605-2827. The Board's primary telephone number is (919) 733-4222. The Board's website address is [nccpaboard.gov](http://nccpaboard.gov).

**MEMBERS OF THE BOARD**

As of the date of this report, the members of the Board are as follows:

<b>Name</b>	<b>City</b>	<b>Term Expires</b>
Bernita W. Demery, CPA	Harrisburg, NC	06-30-2025
Jodi K. Kruse, CPA	Raleigh, NC	06-30-2027
Maria M. Lynch, Esq.	Raleigh, NC	06-30-2027

and March 31, 2024.

**4) EXAMINATION APPLICANTS TAKING THE EXAM**

Between April 1, 2023, and March 31, 2024, the Board approved 1,988 applicants to take the Exam, and candidates took 3,293 Exam sections.

**5) INITIAL LICENSES ISSUED**

During the fiscal year, the Board issued 540 original CPA licenses.

**5a) EXAMINATION APPLICANTS FAILING THE EXAMINATION**

Between April 1, 2023, and March 31, 2024, 943 individuals failed at least one of the four Exam sections.

**6) RECIPROCAL LICENSES APPLIED FOR**

During the fiscal year, the Board received 294 license applications by reciprocity.

**7) RECIPROCAL LICENSES ISSUED**

During the fiscal year, the Board issued 294 reciprocal CPA licenses.

**7a) COMPLAINTS**

During the fiscal year, the Board received 206 complaints against licensees and non-CPAs.

**7b) DISCIPLINARY ACTIONS**

During the fiscal year, the Board took disciplinary or other action against 61 licensees and non-CPAs. The Board issued 58 Consent Orders and three (3) Board Orders.

**8) LICENSES SUSPENDED OR REVOKED**

During the fiscal year, the Board suspended one (1) license. The Board revoked zero (0) licenses during the fiscal year.

**9) LICENSES TERMINATED**

reciprocal CPA licensure in NC. In addition, a temporary practice permit is provided to the applicant at the time of application to allow the applicant to use the CPA title immediately and until the Board issues the reciprocal license.

**9d) APPLICANTS WHO ARE MILITARY SPOUSES**

For the year ended March 31, 2024, the Board identified four (4) applicants who are military spouses in its database. The Board's licensure processes allow license holders from other jurisdictions to quickly obtain reciprocal CPA licensure in NC. In addition, a temporary practice permit is provided to the applicant at the time of application to allow the applicant to use the CPA title immediately and until the Board issues the reciprocal license.

**10) ANTICIPATED AMENDMENTS TO BOARD STATUTES**

The Board does not anticipate any amendments to Board statutes.

**11) ANTICIPATED CHANGES OR ADOPTIONS TO BOARD RULES**

The Board is undergoing the Periodic Review and Expiration of Existing Rules (as required by NCGS 150B-21.3A) and will work with the NC Office of Administrative Hearings to finalize and readopt the Board's necessary rules.